

**SEBASTIAN ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 100,623	\$ 23,777	\$ 66,640	\$ 90,417	\$ 113,173
Total revenues	<u>100,623</u>	<u>23,777</u>	<u>66,640</u>	<u>90,417</u>	<u>113,173</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	44,000	12,000	32,000	44,000	48,000
Legal	25,000	5,290	5,000	10,290	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit*	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation*	500	-	500	500	500
Dissemination agent*	833	-	833	833	833
Trustee*	5,500	-	5,500	5,500	5,500
Telephone	200	100	100	200	200
Postage	500	88	412	500	500
Printing & binding	500	250	250	500	500
Legal advertising	6,500	-	6,500	6,500	6,500
Annual special district fee	175	175	-	175	175
Insurance - GL and D&O	5,500	5,000	500	5,500	6,050
Contingencies/bank charges	500	348	152	500	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	210	-	210	210
Total professional & administrative	<u>98,123</u>	<u>23,461</u>	<u>59,952</u>	<u>83,413</u>	<u>102,673</u>
Field operations					
Utilities					
Street lights - electric	2,500	-	2,500	2,500	2,500
Drainage maintenance	-	-	-	-	5,500
Road maintenance	-	-	-	-	2,500
Total field operations	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>10,500</u>
Total expenditures	<u>100,623</u>	<u>23,461</u>	<u>62,452</u>	<u>85,913</u>	<u>113,173</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	316	4,188	4,504	-
Fund balance - beginning (unaudited)	-	(4,504)	(4,188)	(4,504)	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (4,188)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

** WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.